

**DESHA Shechsashebi Artho - Samajik Unnayan
O Manobik Kallyan Sangstha
Desha Tower, Upazilla Moor, Kushtia- Jhenaidah Highway,
Kushtia- 7000**

**AUDITOR'S REPORT
AND
CONSOLIDATED FINANCIAL STATEMENTS**

As at and for the year ended 30 June 2021

**MAHFEL HUQ & CO.
CHARTERED ACCOUNTANTS
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An independent member firm of AGN International

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Independent Auditor's Report

to the Members' of General Body of

DESHA Shechsashebi Artho – Samajik Unnayan O Manobik Kallyan Sangstha

Report on the Audit of the Financial Statements

Opinion

We have audited the financial statements of **DESHA Shechsashebi Artho- Samajik Unnayan O Manobik Kallyan Sangstha**, which comprise the Consolidated Statement of Financial Position as at 30 June 2021, along with the Consolidated Statement of Income & Expenditure, Consolidated Statement of Receipts and Payments, Consolidated Changes in Equity and Consolidated Statement of Cash Flows for the year then ended 30 June 2021, and a summary of significant accounting policies and other explanatory notes.

In our opinion, the accompanying financial statements give a true and fair view, in all material respects of the Consolidated statement of financial position of **DESHA Shechsashebi Artho- Samajik Unnayan O Manobik Kallyan Sangstha** as at 30 June 2021, and its financial performance and its cash flows for the year then ended in accordance with International Financial Reporting Standards (IFRSs) and other applicable laws and regulations.

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the audit of the financial statements section of our report. We are independent of the organization in accordance with the international ethics standards board for accountant's code of ethics for professional accountants (IESBA Code) together with the ethical requirements that are relevant to our audit of the financial statements in jurisdictions, and we have fulfilled our other ethical responsibilities in accordance these requirements and with the IESBA Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter Paragraphs

We draw users' attention to the following:

1. In note- 10.2.3 Improved Cook Stove Program, the entity has used the Micro Credit Fund which is noncompliance as per Microcredit Regulatory Authority (MRA) Rules-2010 Section 19 (Ka) (1) "Restrictions on Uses of Funds of Microcredit Organizations".
2. In note- 21.01, As per Microcredit Regulatory Authority (MRA) Rules-2010 Section 20 (3) the entity must keep 10% of the net income as statutory reserve. DESHA kept Tk. 9,879,514, however the amount should be Tk. 10,419,389 This is a non-compliance as per MRA rules 2010.
3. Note- 28, Loan from other micro credit organization tk. 10,726,424 carrying forward for long time. Management should take necessary step to settlement the loan as soon as possible.

Our opinion is not modified in respect of the matters emphasized.



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Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with International Financial Reporting Standards (IFRSs) and comply with the organization affairs bureau terms and conditions and other applicable laws and regulations and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the organization's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the organization or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the organization's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management but not for the purpose expressing an opinion on the effectiveness of the organization's internal control.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the organization's ability to continue as a going concern.



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If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the organization to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the organization's financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Report on Other Legal and Regulatory Requirements

In accordance with International Financial Reporting Standards (IFRSs) and comply with the other applicable laws and regulations, we also report that:

- a) we have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit and made due verification thereof;
- b) in our opinion, proper books of accounts as required by law have been kept by the Organization so far as it appeared from our examination of these books; and
- c) the entity's financial statements dealt with by the report are in agreement with the books of accounts and returns.

Md. Abdus Satter Sarkar, FCA
ICAB Enrollment No. 1522

For and on behalf of,
Mahfel Huq & Co.

Chartered Accountants

Firm Registration No. P-46323

DVC: 2111161522AS 493306

Place: Dhaka

Dated: 15 November 2021

DESHA Shechsashebi Artho- Samajik Unnayan O Manobik Kallyan Sangstha
Consolidated Statement of Financial Position
As at 30 June 2021

| Particulars | Notes | Amount in Taka | | | |
|---------------------------------------|-------|----------------------|--------------------|----------------------|----------------------|
| | | 30-Jun-21 | | | 30-Jun-20 |
| | | Micro Credit | Non Micro Credit | Total | Total |
| A. ASSETS | | | | | |
| Non Current Assets | | | | | |
| Property, Plant and Equipment | 6 | 164,875,103 | 30,413,237 | 195,288,340 | 194,228,003 |
| Group Insurance Premium | 7 | 5,321,733 | 1,914,313 | 7,236,046 | 6,028,715 |
| Total Non Current Assets | | 170,196,836 | 32,327,550 | 202,524,386 | 200,256,718 |
| Current Assets | | | | | |
| Loan to Members | 8 | 2,862,710,314 | - | 2,862,710,314 | 2,380,358,809 |
| Short Term Investment | 9 | 161,152,593 | - | 161,152,593 | 172,055,626 |
| Accounts Receivable | 10 | 12,025,082 | 1,585,830 | 13,610,912 | 23,196,797 |
| Inter Project Receivable | 11 | - | 10,373,590 | 10,373,590 | (7,012) |
| Loan to Beneficiaries | 12 | - | 100,076,754 | 100,076,754 | 3,628,550 |
| Loan to Beneficiaries (Housing) | 13 | - | 4,108,245 | 4,108,245 | 2,455,357 |
| Loan to Staff | 14 | 4,441,299 | 4,758,942 | 9,200,241 | 5,666,720 |
| Unsettled Staff Advance | 15 | 3,491,352 | - | 3,491,352 | 3,491,352 |
| Advance, Deposits and Prepayments | 16 | 4,022,065 | 89,042,039 | 93,064,104 | 151,827,982 |
| Inventories and Livestock | 17 | 2,735,697 | 2,024,048 | 4,759,745 | 13,764,850 |
| Debt Service Reserve Account | 18 | - | 82,525,624 | 82,525,624 | 79,233,830 |
| Cash and Bank Balance | 20 | 109,189,125 | 6,196,170 | 115,385,295 | 145,334,428 |
| Total Current Assets | | 3,159,767,527 | 300,691,242 | 3,460,458,769 | 2,981,007,289 |
| Total Assets | | 3,329,964,363 | 333,018,792 | 3,662,983,155 | 3,181,264,007 |
| B. Capital Fund and Liabilites | | | | | |
| Capital Fund | | | | | |
| Cumulative Surplus | 21 | 642,685,819 | 158,730,718 | 801,416,537 | 667,125,383 |
| Statutory Reserve Fund | 22 | 71,471,824 | - | 71,471,824 | 61,592,310 |
| | | 714,157,643 | 158,730,718 | 872,888,361 | 728,717,693 |
| Non current Liabilities | | | | | |
| Loan from PKSF- Long Term | 23 | 444,002,500 | - | 444,002,500 | 373,455,415 |
| Loan from IDCOL | 24 | - | 144,888,439 | 144,888,439 | 146,764,822 |
| | | 444,002,500 | 144,888,439 | 588,890,939 | 520,220,237 |

| Particulars | Notes | Amount in Taka | | | |
|---|-------|----------------------|--------------------|----------------------|----------------------|
| | | 30-Jun-21 | | | 30-Jun-20 |
| | | Micro Credit | Non Micro Credit | Total | Total |
| Current Liabilities | | | | | |
| Loan from PKSF- Short Term | 23 | 449,803,327 | - | 449,803,327 | 301,480,829 |
| Housing Project Bank Loan | 25 | - | 4,466,090 | 4,466,090 | 4,564,000 |
| Members Savings Deposits | 26 | 1,045,313,413 | - | 1,045,313,413 | 947,182,657 |
| Staff DMDS | 27 | 10,809,281 | - | 10,809,281 | 9,704,865 |
| Loan From PADAKHEP | 28 | 10,726,424 | - | 10,726,424 | 10,726,424 |
| Loan From Commercial Bank | 29 | 143,182,027 | - | 143,182,027 | 205,247,481 |
| Accounts Payable | 30 | 132,892,063 | 5,605,288 | 138,497,351 | 117,208,165 |
| Loan Loss Provision | 31 | 116,755,154 | 8,782,115 | 125,537,269 | 96,899,983 |
| Apodkalin Fund | 32 | 191,628,463 | 22,515 | 191,650,978 | 167,106,564 |
| Gratuity Fund | 33 | 57,165,916 | 8,770,701 | 65,936,617 | 50,261,477 |
| Loan from Provident Fund | 34 | - | 467,735 | 467,735 | - |
| Loan from Welfare | 35 | - | 1,000,793 | 1,000,793 | - |
| Security Money | 36 | 11,226,537 | - | 11,226,537 | 11,082,146 |
| Grant from Project | 37 | 2,112,933 | - | 2,112,933 | 2,161,048 |
| Accrued Expenses | 38 | 188,683 | - | 188,683 | - |
| Other Fund | | - | 284,398 | 284,398 | 8,700,440 |
| Total Current Liabilities | | 2,171,804,222 | 29,399,635 | 2,201,203,856 | 1,932,326,079 |
| Total Capital Fund and Liabilities | | 3,329,964,363 | 333,018,792 | 3,662,983,156 | 3,181,264,007 |

The annexed notes form an integral part of these financial statements.

Chief Finance Officer

Executive Director

Signed in terms of our separate report of even date annexed.

Md. Abdus Satter Sarkar, FCA

ICAB Enrollment No. 1522

For and on behalf of,

Mahfel Huq & Co.

Chartered Accountants

Firm Registration

DVC: 2111161522 AS 493306

Place: Dhaka

Dated: 15 November 2021

DESHA Shechsashebi Artho- Samajik Unnayan O Manobik Kallyan Sangstha
Consolidated Statement of Income and Expenditure
For the year ended 30 June 2021

| Particulars | Amount in Taka | | | |
|----------------------|--------------------|--------------------|--------------------|--------------------|
| | 30-Jun-21 | | | 30-Jun-20 |
| | Micro Credit | Non Micro Credit | Total | Total |
| A. Income | | | | |
| Service Charge | 41 519,025,099 | 2,016,201 | 521,041,300 | 448,846,632 |
| Grants from IDCOL | - | 6,045,350 | 6,045,350 | 19,080,893 |
| Received From KABIKA | - | 126,897,111 | 126,897,111 | 195,550,626 |
| Others Income | 11,799,384 | 264,847 | 12,064,231 | 31,631,204 |
| Interest on FDR | 10,144,008 | 6,455,819 | 16,599,827 | 19,728,047 |
| Bank Interest | 1,346,936 | 23,205 | 1,370,141 | - |
| Total Income | 542,315,427 | 141,702,533 | 684,017,960 | 714,837,402 |

B. Expenditure

| | | | | |
|------------------------------|---------------|------------|-------------|-------------|
| Service Charge on PKSF Loan | 47 54,439,900 | - | 54,439,900 | 42,866,877 |
| Service charge on IDCOL loan | - | - | - | 518,386 |
| Service charge on Saving | 62,434,450 | - | 62,434,450 | 66,208,835 |
| Service charge on other Loan | 22,700,826 | 57,916 | 22,758,742 | 24,575,748 |
| Salary and Allowance | 192,753,507 | 12,380,921 | 205,134,428 | 208,446,242 |
| Cost of sales | - | 49,373,834 | 49,373,834 | 95,696,710 |
| Grants Paid to Customer | - | 14,440 | 14,440 | 114,533 |
| Purchase | - | 528,697 | 528,697 | 7,422,135 |
| Office Rent | 5,574,421 | 966,300 | 6,540,721 | 6,093,336 |
| Printing & Stationery | 3,765,090 | 252,748 | 4,017,838 | 3,464,560 |
| Office Mgt | - | 15,841,462 | 15,841,462 | 16,887 |
| Travelling | 1,679,270 | 957,259 | 2,636,529 | 4,061,573 |
| Fuel Cost | 1,880,197 | 1,061,829 | 2,942,026 | 2,942,113 |
| Carring Cost | - | 748,181 | 748,181 | 801,964 |
| Wages Cost | - | 1,371,125 | 1,371,125 | - |
| Labour Cost | - | 129,860 | 129,860 | - |
| Making Cost | - | 233,000 | 233,000 | - |
| Transportation | - | 5,170 | 5,170 | - |
| Project cost | 14,045,687 | - | 14,045,687 | 7,327,352 |
| Entertainment | - | 121,963 | 121,963 | 7,388,375 |
| Miscellaneous | - | 2,100,779 | 2,100,779 | 14,123,699 |
| Software Cost | 1,915,198 | - | 1,915,198 | 2,534,900 |
| Taxes | 8,305,021 | 1,096,832 | 9,401,853 | 4,383,905 |
| VAT | 528,595 | - | 528,595 | 2,814,585 |



| | | | | |
|------------------------------------|--------------------|-------------------|--------------------|--------------------|
| Electricity | 3,269,090 | 49,376 | 3,318,466 | 3,456,850 |
| Rebate | 22,622,608 | - | 22,622,608 | 15,444,368 |
| Bank Charge & Commission | 1,404,210 | 196,681 | 1,600,891 | 1,515,746 |
| Repairs & Maintenance | 966,964 | 4,934,339 | 5,901,303 | 6,927,745 |
| Training & Workshop | 55,509 | - | 55,509 | 1,294,955 |
| Telephone and Postage | 140,741 | 86,631 | 227,372 | 329,760 |
| News Paper and Periodicals | 116,823 | 3,510 | 120,333 | 145,317 |
| Expense for BABIKHA | - | - | - | 20,039,800 |
| Incentive | - | - | - | 400,000 |
| Legal Expense | 357,692 | 2,505 | 360,197 | 660,108 |
| Board Members Honorarium | 971,830 | 208,000 | 1,179,830 | 989,000 |
| Audit Fee | 63,888 | 127,778 | 191,666 | 191,666 |
| Depreciation | 9,492,730 | 2,515,271 | 12,008,001 | 13,045,757 |
| Loan Loss Provision | 28637286 | - | 28,637,286 | 25,639,479 |
| Total Expenditure | 438,121,533 | 95,366,407 | 533,487,940 | 591,883,266 |
| Net Surplus during the year | 104,193,894 | 46,336,126 | 150,530,020 | 122,954,136 |

The annexed notes form an integral part of these financial statements.



Chief Finance Officer



Executive Director

Signed in terms of our separate report of even date annexed.

Place: Dhaka
Dated: 15 November 2021



Md. Abdus Satter Sarkar, FCA

ICAB Enrollment No. 1522

For and on behalf of,

Mahfel Huq & Co.

Chartered Accountants

Firm Registration No. P-46323

DVC: 2111161522AS403306



DESHA Shechsashebi Artho- Samajik Unnayan O Manobik Kallyan Sangstha
Consolidated Statement of Receipts and Payments
For the year ended 30 June 2021

| Particulars | Amount in Taka | | | | | | | 30-Jun-20 |
|------------------------------------|----------------|------------------|-----------|------------|------------|-------------|---------------|---------------|
| | 30-Jun-21 | | | | | | | |
| | Micro Credit | Non Micro credit | | | | | Total | |
| Solar | | Biogas | ICS | Housing | Total | | | |
| | | | | | | | | |
| Receipts | | | | | | | | |
| Opening Balance: | | | | | | | | |
| Cash in Hand | 2,081,107 | 735,909 | 2,878 | 218,637 | - | 957,424 | 3,038,531 | 3,246,574 |
| Cash at Bank | 105,267,315 | 34,682,521 | 125,383 | 360,697 | 1,859,981 | 37,028,582 | 142,295,897 | 72,439,889 |
| | 107,348,422 | 35,418,430 | 128,261 | 579,334 | 1,859,981 | 37,986,006 | 145,334,428 | 75,686,463 |
| | | | | | | | | |
| Loan to Members | 3,896,959,495 | - | 1,726 | - | - | 1,726 | 3,896,961,221 | 3,491,616,239 |
| Housing Loan to Beneficiaries | - | - | - | - | 2,687,112 | 2,687,112 | 2,687,112 | 1,992,795 |
| Loan to Personal | - | 506,806 | - | - | - | 506,806 | 506,806 | 5,106 |
| Savings Collections | 541,919,843 | - | - | - | - | - | 541,919,843 | 482,940,667 |
| Apodkalin Fund | 43,619,760 | - | - | - | - | - | 43,619,760 | 37,432,910 |
| Accounts Payable | - | - | - | 8,193 | - | 8,193 | 8,193 | 71,323,617 |
| Investment DSR | - | 51,225,551 | - | - | - | 51,225,551 | 51,225,551 | 27,000,000 |
| Investment FDR | 87,033,205 | - | - | - | - | - | 87,033,205 | 119,890,831 |
| Investment Receivable | 1,014,687 | - | - | - | - | - | 1,014,687 | 491,152 |
| Loan from PKSF | 697,700,000 | - | - | - | - | - | 697,700,000 | 515,062,095 |
| Loan from IDCOL | - | - | - | - | - | - | - | 621,000 |
| Loan from Commercial Banks | 221,526,483 | - | - | - | - | - | 221,526,483 | 250,000,000 |
| Loan from BB Housing | - | - | - | - | 2,590,000 | 2,590,000 | 2,590,000 | 1,750,000 |
| Motor cycle Loan | - | 198,100 | - | 18,000 | - | 216,100 | 216,100 | 718,117 |
| Accounts Receivable | - | - | 1,048,000 | 265,813 | - | 1,313,813 | 1,313,813 | 710,998 |
| Loan to Staff | 2,619,038 | - | - | - | - | - | 2,619,038 | 4,493,214 |
| PF | 47,178,355 | 1,218,580 | - | 49,155 | - | 1,267,735 | 48,446,090 | 821,808 |
| WF | 1,156,771 | 1,085,838 | - | 3,300 | - | 1,089,138 | 2,245,909 | 79,350 |
| Staff Security Money | 682,000 | - | - | - | - | - | 682,000 | 646,000 |
| Others Loan | 9,070,158 | - | - | - | - | - | 9,070,158 | 13,038,704 |
| Remittance Received | 1,467,862 | - | - | - | - | - | 1,467,862 | 1,411,601 |
| Misappropriated Fund | - | - | - | - | - | - | - | - |
| Receivable (Rimbursement) | 19,041,880 | - | - | - | - | - | 19,041,880 | 24,682,000 |
| Grants from SEP | 2,253,363 | - | - | - | - | - | 2,253,363 | 3,000,310 |
| Cattle | 819,735 | - | - | - | - | - | 819,735 | - |
| ICS Program | 1,792,440 | 2,945,000 | - | - | - | 2,945,000 | 4,737,440 | 6,853,038 |
| Biogas Program | - | 260,000 | - | 5,288 | - | 265,288 | 265,288 | 9,450 |
| Solar Home System Program | 53,976,048 | - | 1,362,457 | 4,206,584 | - | 5,569,041 | 59,545,089 | 5,927,621 |
| Micro Credit Program | - | 37,776,249 | 4,288 | 1,849,949 | 3,445,826 | 43,076,312 | 43,076,312 | 2,897,259 |
| Housing Program | 3,581,325 | - | - | - | - | - | 3,581,325 | - |
| Advance Salary | - | 543,312 | - | - | - | 543,312 | 543,312 | 122,971 |
| Advance, Deposit & Prepayment | 50,146,442 | - | - | - | - | - | 50,146,442 | 74,323,756 |
| Advance | - | 14,928,632 | 1,055,565 | 4,120,668 | - | 20,104,865 | 20,104,865 | 11,810,037 |
| Advance Briding Firam | - | 3,795,501 | - | - | - | 3,795,501 | 3,795,501 | - |
| Advance Construction | - | 4,464,432 | - | - | - | 4,464,432 | 4,464,432 | - |
| Advance Fokitabad trainning centre | - | 635,000 | - | - | - | 635,000 | 635,000 | - |
| Advance Briding firam /SEP | - | 600,000 | - | - | - | 600,000 | 600,000 | - |
| Advance TR/ Kabita | - | 4,736,963 | - | - | - | 4,736,963 | 4,736,963 | - |
| Advance TAX | - | 890,250 | - | - | 454 | 890,704 | 890,704 | - |
| Service Charge | 519,025,099 | 227,018 | 1,581,790 | - | 207,393 | 2,016,201 | 521,041,300 | 448,846,632 |
| Grants from IDCOL | - | - | 368,000 | 5,677,350 | - | 6,045,350 | 6,045,350 | 16,261,390 |
| Received From KABIKHA | - | 126,897,111 | - | - | - | 126,897,111 | 126,897,111 | 195,550,626 |
| Others Income | 11,799,384 | 244,025 | 19,976 | 846 | - | 264,847 | 12,064,231 | 31,943,660 |
| Interest on FDR | 8,315,255 | 6,422,937 | 32,882 | - | - | 6,455,819 | 14,771,074 | 18,713,360 |
| Bank Interest | 1,346,936 | 1,662 | 2,227 | 14,807 | 4,509 | 23,205 | 1,370,141 | 2,198,503 |
| | 6,224,045,564 | 259,602,967 | 5,476,911 | 16,219,953 | 8,935,294 | 290,235,125 | 6,514,280,689 | 5,865,186,817 |
| Total Receipts | 6,331,393,986 | 295,021,397 | 5,605,172 | 16,799,287 | 10,795,275 | 328,221,131 | 6,659,615,117 | 5,940,873,280 |



Payments

| | | | | | | | | |
|-------------------------------|---------------|------------|-----------|-----------|-----------|------------|---------------|---------------|
| Loan To Members | 4,379,311,000 | - | - | - | - | - | 4,379,311,000 | 3,685,964,000 |
| Savings from Members | 443,789,087 | - | - | - | - | - | 443,789,087 | 472,048,866 |
| Apodkalin Fund | 19,075,346 | - | - | - | - | - | 19,075,346 | 49,649,698 |
| Investment FDR | 76,130,172 | - | - | - | - | - | 76,130,172 | 72,270,056 |
| Loan Refund to PKSf | 478,830,417 | - | - | - | - | - | 478,830,417 | 401,002,917 |
| Loan Paid to Commere Bank | 283,591,937 | - | - | - | - | - | 283,591,937 | 263,557,029 |
| Motorcycle Loan | 1,393,617 | - | - | - | - | - | 1,393,617 | 518,317 |
| Security Money Fund | 1,147,000 | - | - | - | - | - | 1,147,000 | 753,000 |
| Others Loan- Short Term | 12,385,867 | - | - | - | - | - | 12,385,867 | 17,497,240 |
| Remittance Paid | 883,471 | - | - | - | - | - | 883,471 | 1,413,372 |
| PF | 17,712,552 | 1,219,132 | - | - | - | 1,219,132 | 18,931,684 | 548,214 |
| WF | 1,431,502 | 185,095 | - | - | - | 185,095 | 1,616,597 | - |
| Gratuity Fund | 5,095,561 | 90,489 | 119,445 | - | - | 209,934 | 5,305,495 | 175,860 |
| Cattle | 2,439,405 | - | - | - | - | - | 2,439,405 | - |
| Interest Provision | 49,586,485 | - | - | - | - | - | 49,586,485 | 3,264,673 |
| Housing Loan to Beneficiaries | - | - | - | - | 4,340,000 | 4,340,000 | 4,340,000 | - |
| Accounts Payable | - | 52,260,090 | - | 4,699 | - | 52,264,789 | 52,264,789 | 114,563,494 |
| Investment DSR | - | 54,484,463 | 32,882 | - | - | 54,517,345 | 54,517,345 | 60,129,828 |
| DMFR | - | - | - | - | - | - | - | 13,050 |
| Loan Refund to IDCOL | - | - | 1,876,383 | - | - | 1,876,383 | 1,876,383 | 41,324,596 |
| Loan from BB (Housing) | - | - | - | - | 2,687,910 | 2,687,910 | 2,687,910 | 2,800,000 |
| Accounts Receivable | - | - | 1,000,000 | 538,300 | - | 1,538,300 | 1,538,300 | 1,025,170 |
| Misappropriated Fund | - | - | - | - | - | - | - | 2,738,971 |
| Group Insurance Premium | - | 99,704 | 5,808 | 5,324 | - | 110,836 | 110,836 | 141,328 |
| Capital Expenditure | - | - | - | - | - | - | - | 11,335,860 |
| RMF | - | 15,371 | - | - | - | 15,371 | 15,371 | - |
| DMDS | - | 13,250 | - | - | - | 13,250 | 13,250 | - |
| Accrued Expense | - | - | - | - | - | - | - | 164,724 |
| Advance Constraction | - | 5,081,510 | - | - | - | 5,081,510 | 5,081,510 | - |
| Advance Briding firm | - | 4,612,198 | - | - | - | 4,612,198 | 4,612,198 | - |
| Advance DARI | - | 635,000 | - | - | - | 635,000 | 635,000 | - |
| Advance Briding firm/SEP | - | 600,000 | - | - | - | 600,000 | 600,000 | - |
| Advance TR K/ Kabita | - | 3,051,000 | - | - | - | 3,051,000 | 3,051,000 | - |
| Advance | - | 11,525,650 | 704,795 | 3,936,900 | - | 16,167,345 | 16,167,345 | 14,920,153 |
| Advance Salary | - | 2,173,242 | - | - | - | 2,173,242 | 2,173,242 | - |
| Advance, Deposit & Prepayment | 48,592,821 | - | - | - | - | - | 48,592,821 | 83,478,192 |
| Advance Briding firm | - | 7,370,338 | - | - | - | 7,370,338 | 7,370,338 | - |
| Advance DARI | - | 5,565,834 | - | - | - | 5,565,834 | 5,565,834 | - |
| Advance Constraction | - | 17,308,303 | - | - | - | 17,308,303 | 17,308,303 | - |
| Advance AC | - | 9,450,000 | - | - | - | 9,450,000 | 9,450,000 | - |
| Advance Briding firm / SEP | - | 1,131,305 | - | - | - | 1,131,305 | 1,131,305 | - |
| Advance Gass and Gass Door | - | 3,339,042 | - | - | - | 3,339,042 | 3,339,042 | - |
| Advance Fire Prodection | - | 2,610,000 | - | - | - | 2,610,000 | 2,610,000 | - |
| Advance TAX | - | 292,769 | - | - | 3 | 292,772 | 292,772 | - |
| Land | - | 4,773,460 | - | 3,499,130 | - | 8,272,590 | 8,272,590 | - |
| Furniture | 237,772 | 827,400 | - | - | - | 827,400 | 1,065,172 | - |
| Computer | 439,566 | - | - | - | - | - | 439,566 | - |
| Equipment | 445,763 | 149,423 | - | 21,850 | - | 171,273 | 617,036 | - |
| AC Constraction | 184,900 | - | - | - | - | - | 184,900 | - |
| Briding firm | 2,359,276 | - | - | - | - | - | 2,359,276 | - |
| Crockeries | 129,798 | - | - | - | - | - | 129,798 | - |
| ICS Program | 1,849,949 | 4,206,584 | 5,288 | - | - | 4,211,872 | 6,061,821 | 4,085,592 |
| Biogas Program | 4,288 | 1,362,457 | - | - | - | 1,362,457 | 1,366,745 | 1,842,029 |
| Solar Home System Program | 37,776,249 | - | 260,000 | 2,945,000 | - | 3,205,000 | 40,981,249 | 4,506,745 |
| Micro Credit Program | - | 53,976,048 | - | 1,792,440 | 3,581,325 | 59,349,813 | 59,349,813 | 35,825,876 |
| Housing Program | 3,445,826 | - | - | - | - | - | 3,445,826 | - |
| Service charge on PKSf loan | 54,439,900 | - | - | - | - | - | 54,439,900 | 42,866,877 |
| Service charge on IDCOL loan | - | - | - | - | - | - | - | 518,386 |
| Service charge on Saving | 12,847,967 | - | - | - | - | - | 12,847,967 | 29,529,919 |
| Service charge on other Loan | 22,700,826 | - | - | - | 57,916 | 57,916 | 22,758,742 | 24,550,748 |
| Salary and Allowance | 180,753,507 | 10,580,921 | 46,189 | 644,707 | - | 11,271,817 | 192,025,324 | 194,646,242 |
| Grants Paid to Customer | - | - | 14,440 | - | - | 14,440 | 14,440 | 114,533 |
| Purchase | - | 3,890,124 | 528,697 | - | - | 4,418,821 | 4,418,821 | 14,378,571 |
| Office Rent | 5,537,921 | 966,300 | - | - | - | 966,300 | 6,504,221 | 6,093,336 |
| Priting & Stationery | 3,765,090 | 122,548 | 150 | 130,050 | - | 252,748 | 4,017,838 | 3,464,560 |
| Office Mgt | - | 15,841,462 | - | - | - | 15,841,462 | 15,841,462 | 20,056,687 |
| Travelling | 1,679,270 | 954,699 | 2,560 | - | - | 957,259 | 2,636,529 | 4,061,573 |
| Fuel Cost | 1,880,197 | 1,051,863 | 9,966 | - | - | 1,061,829 | 2,942,026 | 2,942,113 |



| | | | | | | | | |
|----------------------------|---------------|-------------|-----------|------------|------------|-------------|---------------|---------------|
| Carring Cost | - | 748,181 | - | - | - | 748,181 | 748,181 | - |
| Wages Cost | - | 1,371,125 | - | - | - | 1,371,125 | 1,371,125 | - |
| Labour Cost | - | - | 129,860 | - | - | 129,860 | 129,860 | - |
| Making Cost | - | - | 233,000 | - | - | 233,000 | 233,000 | - |
| Transportation | - | - | 4,640 | 530 | - | 5,170 | 5,170 | - |
| Project cost | 23,405,218 | - | - | - | - | - | 23,405,218 | 26,168,643 |
| Social Development Cost | 6,359,352 | - | - | - | - | - | 6,359,352 | 11,109,349 |
| Entertainment | - | 119,633 | - | 2,330 | - | 121,963 | 121,963 | 7,388,375 |
| Miscellaneous | - | 2,057,389 | - | 43,360 | 30 | 2,100,779 | 2,100,779 | 14,912,613 |
| Software Cost | 1,915,198 | - | - | - | - | - | 1,915,198 | 2,534,900 |
| Taxes | 8,305,021 | 1,095,328 | - | 1,050 | 454 | 1,096,832 | 9,401,853 | 4,554,977 |
| VAT | 528,595 | - | - | - | - | - | 528,595 | 2,814,585 |
| Electricity | 3,116,907 | 49,376 | - | - | - | 49,376 | 3,166,283 | 3,456,850 |
| Rebate | 22,622,608 | - | - | - | - | - | 22,622,608 | 15,444,368 |
| Bank Charge & Commission | 1,404,210 | 169,965 | 3,339 | 8,425 | 14,952 | 196,681 | 1,600,891 | 1,540,746 |
| Repairs & Maintenance | 966,964 | 4,918,356 | - | 15,983 | - | 4,934,339 | 5,901,303 | 6,927,745 |
| Training & Workshop | 55,509 | - | - | - | - | - | 55,509 | 1,294,955 |
| Telephone and Postage | 140,741 | 86,631 | - | - | - | 86,631 | 227,372 | 329,760 |
| News Paper and Periodicals | 116,823 | 3,510 | - | - | - | 3,510 | 120,333 | 145,317 |
| Expense for BABIKHA | - | - | - | - | - | - | - | 3,892,500 |
| Incentive | - | - | - | - | - | - | - | 400,000 |
| Legal Expense | 357,692 | 2,505 | - | - | - | 2,505 | 360,197 | 660,108 |
| Board Members Honorarium | 971,830 | - | 208,000 | - | - | 208,000 | 1,179,830 | 989,000 |
| Audit Fee | 63,888 | 63,888 | 31,945 | 31,945 | - | 127,778 | 191,666 | 191,666 |
| | 6,222,204,861 | 292,502,961 | 5,217,387 | 13,622,023 | 10,682,590 | 322,024,961 | 6,544,229,822 | 5,795,538,852 |
| Closing Balance | | | | | | | | |
| Cash in Hand | 2,530,629 | 761,145 | 4,490 | 3,845 | - | 769,480 | 3,300,109 | 3,038,531 |
| Cash at Bank | 106,658,496 | 1,757,291 | 383,295 | 3,173,419 | 112,685 | 5,426,690 | 112,085,186 | 142,295,897 |
| | 109,189,125 | 2,518,436 | 387,785 | 3,177,264 | 112,685 | 6,196,170 | 115,385,295 | 145,334,428 |
| Total Payments | 6,331,393,986 | 295,021,397 | 5,605,172 | 16,799,287 | 10,795,275 | 328,221,131 | 6,659,615,117 | 5,940,873,280 |

Chief Finance Officer

Executive Director

Place: Dhaka
Dated: 15 November 2021



DESHA Shechsashebi Artho- Samajik Unnayan o Manobik Kaallayan Sangstha
Consolidated Statement of Changes in Equity
For the year ended 30 June 2021

| Particulars | Cumulative Surplus Reserve | Statutory Reserve Fund | Total |
|---------------------------------------|-------------------------------|---------------------------|-------------|
| As on 01 July 2020 | 667,125,385 | 61,592,310 | 728,717,695 |
| Surplus For the Year | 150,530,020 | | 150,530,020 |
| Transferred to Statutory Reserve Fund | (9,879,514) | 9,879,514 | - |
| Adjusted During the Year | (6,359,352) | - | (6,359,352) |
| As on 30 June 2021 | 801,416,539 | 71,471,824 | 872,888,363 |

| Particulars | Cumulative Surplus Reserve | Statutory Reserve Fund | Total |
|---------------------------------------|-------------------------------|---------------------------|--------------|
| As on 01 July 2019 | 572,667,549 | 44,205,357 | 616,872,906 |
| Surplus For the Year | 122,954,136 | - | 122,954,136 |
| Transferred to Statutory Reserve Fund | (17,386,953) | 17,386,953 | - |
| Adjusted During the Year | (11,109,349) | - | (11,109,349) |
| As on 30 June 2020 | 667,125,385 | 61,592,310 | 728,717,695 |



Chief Finance Officer



Executive Director

Place: Dhaka

Dated: 15 November 2021



DESHA Shechsashebi Artho - Samajik Unnayan O Manobik Kallyan Sangstha
Consolidated Statement of Cash Flows
For the year ended 30 June 2021

| Particulars | Amount in Taka | |
|---|----------------------|----------------------|
| | 30-Jun-21 | 30-Jun-20 |
| Cash Flows from Operating Activities : | | |
| Net Surplus During the Year | 150,530,020 | 122,954,136 |
| Statutory Reserve Fund | (6,359,352) | (11,109,349) |
| Depreciation | 12,008,001 | 13,045,758 |
| Loan Loss Provision | 28,637,286 | 25,639,658 |
| Staff DMDS | 1,104,416 | 499,820 |
| Account Payable | 9,282,986 | 1,553,159 |
| Apodkalin Fund | 24,544,414 | 24,462,128 |
| Loan to Beneficiaries (Housing) | (1,652,888) | 1,992,795 |
| Short Term Investment | 10,903,033 | 47,620,775 |
| Gratuity Fund | 15,675,140 | 8,735,327 |
| Security Money | 144,391 | (108,770) |
| Accrued Expenses | 188,683 | (164,724) |
| Other Fund | (8,416,042) | 1,897,734 |
| Samriddhi | - | (1,844,730) |
| Accounts Receivable | 9,585,885 | 3,023,526 |
| Grant from Project | (48,115) | 2,161,048 |
| Loan from PKSf- Short Term | 148,322,498 | - |
| Loan from Provident Fund | 117,878,671 | - |
| Loan from Welfare | 1,088,956 | - |
| Inter Project Receivable | (10,380,602) | 847,780 |
| Unsettled Staff Advance | - | 192,618 |
| Loan to Staff | (3,533,521) | 1,272,182 |
| Inventories | 9,005,105 | 17,702,910 |
| Advances, Deposits and Prepayments | 58,763,878 | (5,504,605) |
| Accounts Payable | (105,492,901) | 28,920,575 |
| | 461,779,942 | 283,789,753 |
| Cash Flows from Investing Activities : | | |
| Loan to Beneficiaries | (96,448,204) | 28,880 |
| Loan to Members | (482,351,505) | (194,376,820) |
| Acquisition of Property, Plant and Equipment | (13,068,338) | (11,591,110) |
| Sale of Property Plant and Equipment | - | 255,250 |
| Group Insurance | (1,207,331) | (1,285,415) |
| Debt Service Reserve Account | (3,291,794) | (33,129,828) |
| Net Cash Used in Investing Activities | (596,367,172) | (240,099,044) |



Cash Flows from Financing Activities :

| | | |
|---|---------------------|--------------------|
| Loan from IDCOL | (1,876,383) | (41,324,596) |
| Housing Project Bank Loan | (97,910) | (1,050,000) |
| Loan from PKSf | 70,547,085 | 70,997,083 |
| Loan From other Micro Credit Organisation | - | - |
| Loan from Other Fund | - | - |
| Other Loan Short Term | - | - |
| Loan From Commercial Bank | (62,065,452) | (13,557,029) |
| Members Savings Deposits | 98,130,756 | 10,891,801 |
| Net Cash Generated From Financing Activities | 104,638,096 | 25,957,259 |
| Increase/(Decrease) in Cash and Cash Equivalents | (29,949,134) | 69,647,968 |
| Cash and Cash Equivalents at Beginning of the year | 145,334,429 | 75,686,463 |
| Cash and Cash Equivalents at End of the year | 115,385,295 | 145,334,429 |



Chief Finance Officer



Executive Director

Place: Dhaka

Dated: 15 November 2021

